ORIGINAL



| 1 | Michael J. LaVelle – State Bar No. 00229 | 96 |
|-----------|------------------------------------------------------------------------------------|------------------------------------------|
| 2 | Matthew K. LaVelle – State Bar No. 018 | 828 |
| | LAVELLE & LAVELLE, PLC | At an Orange than Orange tales |
| 3 | 2525 East Camelback Road, Suite 888 | Arizona Corporation Commission |
| 4 | Phoenix, AZ 85016 | DOCKETED |
| 5 | MJL@LaVelle-LaVelle.com | APR 292011 |
| | Matt@LaVelle-LaVelle.com | - COUNTED BY |
| 6 | Telephone: (602) 279-2100 | DOCKETED BY |
| 7 | Facsimile: (602) 279-2114 Attorneys for Respondents Tom Hirsch, Diane Rose Hirsch | 11000 |
| 8 | Berta Walder, Howard Walder, Harish P. Shah, Madhavi | |
| _ | | |
| 9 | BEFORE THE ARIZONA CO | RPORATION COMMISSION |
| 10 | In the matter of: | DOCKET NO. S-20660A-09-0107 |
| 11 | in the matter or. | DOCKET NO. 5-20000A-07-0107 |
| 12 | RADICAL BUNNY, L.L.C., an Arizona | |
| | limited liability company, | |
| 13 | • • • | |
| 14 | HORIZON PARTNERS, L.L.C., an | |
| 15 | Arizona limited liability company, | RESPONDENT'S RESPONSE AND |
| | | OBJECTION TO POST HEARING |
| 16 | TOM HIRSCH (aka TOMAS N. | MOTION TO SUPPLEMENT THE |
| 17 | HIRSCH) and DIANE ROSE HIRSCH, | EVIDENTIARY RECORD |
| 18 | husband and wife; | |
| | BERTA FRIEDMAN. WALDER (aka | |
| 19 | BUNNY WALDER, a married person, | |
| 20 | DOTATA WINDER, a married person, | |
| 21 | HOWARD EVAN WALDER, a | |
| 22 | married person, | |
| | - | ෙ සි ප |
| 23 | HARISH PANNALAL SHAH and | |
| 24 | MADHAVI H. SHAH, husband and | 그리 그 그리고 그리고 그리고 그리고 그리고 그리고 그리고 그리고 그리고 |
| 25 | wife, | |
| | Respondents. | |
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| 1 | Respondents object the admission of the Federal Court order proposed by | | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 2 | the Division for the following reasons: | | |
| 3 | 1. It is not a final, unappealed judgment. | | |
| 4 | 2. It is based not on the record made in this matter, but on a record made in | | |
| 5 | Federal Court which cannot be presumed to be the same as the one | | |
| 6 | before this body. | | |
| 7 | 3. Any judgment entered based on this order will be appealed so that it is | | |
| 8 | not entitled to a res judicata or collateral estoppel effect. | | |
| 9 | 4. It is thus irrelevant to the proceedings before this body. | | |
| 10 | | | |
| 11 | RESPECTFULLY SUBMITTED this 29 th day of April, 2011. | | |
| 12 | RESTECTIONE I SOBWITTED uns 25 day of ripin, 2011. | | |
| 13 | LAVELLE & LAVELLE, PLC | | |
| 14 | | | |
| 15 | By: Michael Jallelle by Inv | | |
| 16 | Michael J. LaVelle 2525 East Camelback Road, Suite 888 | | |
| 17 | Phoenix, Arizona 85016 | | |
| 18 | Attorneys for Respondents Tom Hirsch, Diane Rose Hirsch, Berta Walde. Howard Walder, Harish P. Shah, Madhavi H. Shah and Horizon Partner | | |
| 19 | LLC | | |
| 20 | | | |
| 21 | ORIGINAL and 13 COPIES filed this | | |
| 22 | 29 th day of April, 2011 with: | | |
| 23 | ARIZONA CORPORATION COMMISSION | | |
| 24 | Securities Division | | |
| 25 | 1300 West Washington, Third Floor | | |
| 26 | Phoenix, Arizona 85007 | | |
| 27 | COPY of the foregoing MAILED this | | |
| 28 | 29 th day of April, 2011 to: | | |
| | | | |

| 1 | Lyn Farmer |
|----|-----------------------------------|
| 2 | Chief Administrative Law Judge |
| | ARIZONA CORPORATION COMMISSION |
| 3 | 1200 West Washington |
| 4 | Phoenix, Arizona 85007 |
| 5 | Julie Coleman |
| 6 | ARIZONA CORPORATION COMMISSION |
| 7 | Securities Division |
| | 1300 West Washington, Third Floor |
| 8 | Phoenix, Arizona 85007 |
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